

POOLED INSURANCE PROGRAM OF NEW JERSEY
MINUTES
BOARD OF TRUSTEES

December 3, 2014

Montville Inn

The December 3, 2014 Board of Trustees meeting of the **POOLED INSURANCE PROGRAM OF NEW JERSEY**, was called to order at 11:30 AM by James Tevis, Chairman, at Montville Inn, Montville, NJ 07045. The Open Public Meeting Act was read into Minutes by Chairman Tevis.

ROLL CALL OF TRUSTEES:

CHAIRPERSON JAMES TEVIS	MONTVILLE BOE	PRESENT
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VICE CHAIR/SECRETARY BARBARA FRANCISCO	WEST MILFORD BOE	PRESENT
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KAREN PERKINS	CLIFTON BOARD	PRESENT
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NANCY CIAVAGLIA	POMPTON LAKES BOE	PRESENT
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GARY GREMBOWIEC	RIVERDALE BOE	ABSENT
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DONNA FELEZZOLA	BERKELEY HEIGHTS	PRESENT
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VACANT

MEMBERSHIP ATTENDANCE

Ronald Smith	Parsippany-Troy Hills	Absent
George Hagl	Bloomington Board	Absent
Geraldine Callinan	Randolph Board	Absent
M Fouad	Jefferson Twps. Board	Present
Kerry Keane	Kinnelon Board	Absent
Barbara Decker	Pequannock Twps. Board	Present
Sue Anne Marcello	Union County Vo Tech	Absent
Kathryn Davenport	Lakeland Regional BOE	Present
Steve DiGeronimo	Millburn Board	Absent
Renee Taveniere	Cedar Grove BOE	Present
William Moffitt	Hoboken BOE	Absent
John DiPaola	Denville BOE	Present

FUND PROFESSIONALS PRESENT

FUND ADMINISTRATOR

**BURTON AGENCY INC.
Debra Ginetto**

INSERVCO

**Debra Stout/Terry Sheerin
Charles Baker, Safety**

BROKER

**POLARIS GALAXY
John Serapiglia
Linda D'Alessio**

TREASURER

Bill Van Tassel

BROKER

**WILLIS Insurance Services
John Moore**

RISK MANAGERS

**Linda D'Alessio
Lee Nestel
Lindsay Klein
Tom Sweeney
Dennis Tarantino**

AUDITOR

**Bud Jones
Nisivoccia & Co.**

FIRST MCO

Kelly Royce

OTHERS PRESENT

Attorney, John Geaney

MOTION WAS MADE TO APPROVE THE MINUTES OF SEPTEMBER 24, 2014

**MOVED: Donna Felezzola
SECONDED: Nancy Ciavaglia
VOTE: Unanimous**

**MOTION TO APPROVE THE September, October and November 2014
TREASURER'S REPORT AND BILLS LIST**

MOVED: Donna Felezzola
SECOND: Nancy Ciavaglia
VOTE: 5 Yeas 0 Nays 0 Abstentions

NISIVOCCIA REPORT

**MOTION TO APPROVE THE JUNE 30, 2014 PIP Annual Audit and file with the
Department of Banking and Insurance**

MOVED: Donna Felezzola
SECOND: Nancy Ciavaglia
VOTE: 5 Yeas 0 Nays 0 Abstentions

EXECUTIVE DIRECTOR'S REPORT

**Review of Paid and Reserve in Agenda. Fund is looking at an average of a 52%
return for last 4 years, excluding the current year. That is in addition to the 25%
upfront discount**

**Payroll information due for 2013-2014 was reviewed and due by beginning of
January, 2015 to have the Experience Mods calculated for 2015-2016.**

**2015 WC Rates and Preliminary WC Budget Numbers were discussed. Until the
Experience Mods are completed Boards should budget 5% as a starting point based
on payroll increases of 2% to 3% and claims experience.**

**Inservco is offering an enhancement to their Website which would allow BOE to
keep an OSHA Log 300 on line. We are looking to implement this for those that
would like to participate after January, 2015.**

CAPEHART SCATCHARD

**Presentation by our WC Attorney, John Geaney on Post Offer Medical Exams and
Fitness for Duty Examinations.**

**John Geaney distributed a summary of the presentation to all present. The
information is available from the Executive Director upon request.**

Polaris Galaxy Report

**Preliminary Budget – School Board Legal is between 10% and 12%, Environmental
and Fireman's Fund CAP policy is 2%**

WILLIS Insurance Services

Preliminary Budget – 2% on Package Policy, 5% on Umbrella and 10% for Cyber if shared limits are increased. The purchase of this policy is open to all members of PIP.

FIRST MCO

Kelly Royce reviewed second quarter report. 46 new claims, 25 case managed this quarter with total of 48 case managed claims.

OLD BUSINESS

NONE

NEW BUSINESS

Opening for 2 New Trustees. Email will be sent out for those interested in being a candidate to contact the Executive Director

MOTION TO ADJOURN MEETING

MOVED:	James Tevis
SECOND:	Donna Felezzola
VOTE:	UNANIMOUS

MEETING ADJOURNED: 1:00 PM

James Tevis, Chairman

Date

