

POOLED INSURANCE PROGRAM OF NEW JERSEY

MINUTES BOARD OF TRUSTEES

September 24, 2015

Montville Inn

The September 24, 2015 Board of Trustees meeting of the **POOLED INSURANCE PROGRAM OF NEW JERSEY**, was called to order by the James Tevis, Chairman, 11:30 AM at Montville Inn. Open Public Meeting Act read into Minutes by Chairman Tevis.

ROLL CALL OF TRUSTEES:

CHAIRPERSON	MONTVILLE BOE	PRESENT
JAMES TEVIS		

VICE CHAIR/SECRETARY		
BARBARA FRANCISCO	WEST MILFORD BOE	PRESENT

RENEE TAVENIERE	CEDAR GROVE BOE	PRESENT
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KAREN PERKINS	CLIFTON BOARD	PRESENT
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NANCY CIAVAGLIA	POMPTON LAKES BOE	PRESENT
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KATHRYN DAVENPORT	LAKELAND REG BOE	PRESENT
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DONNA FELEZZOLA	BERKELEY HEIGHTS	PRESENT
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MEMBERSHIP ATTENDANCE

David Corso	Parsippany-Troy Hills	Absent
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George Hagl	Bloomington Board	Absent
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Geraldine Callinan	Randolph Board	Absent
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Dora Zeno	Jefferson Twsp. Board	Absent
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Kerry Keane	Kinnelon Board	Absent
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Anthony Mistretta	Pequannock Twp Board	Present
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Sue Anne Marcello	Union County Vo Tech	Absent
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Ernie Turner	Passaic Valley Reg. BOE	Absent
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Steve DiGeronimo	Millburn Board	Absent
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Estrella Molinet	Riverdale BOE	Present
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William Moffitt	Hoboken BOE	Present
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Damaris Gurowsky	Denville BOE	Absent
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FUND PROFESSIONALS PRESENT

FUND ADMINISTRATOR

**BURTON AGENCY INC.
Debra Ginetto**

INSERVCO

Nancy Fowlkes

TREASURER

Bill Van Tassel

BROKER

**WILLIS Insurance Services
John Moore
John Redmond**

RISK MANAGERS

**Linda D'Alessio
Lee Nestel
Lindsay Klein
Dennis Tarantino**

AUDITOR

**Absent
Nisivoccia & Co.**

FIRST MCO

Mary Breshola

OTHERS PRESENT

Attorney, John Geaney

MOTION WAS MADE TO APPROVE THE MINUTES OF JUNE 11, 2015

MOVED: Donna Felezzola

SECONDED: Nancy Ciavaglia

VOTE: Unanimous

MOTION TO APPROVE THE June, July and August TREASURER'S REPORT AND BILLS LIST

MOVED: Donna Felezzola
SECOND: Barbara Francisco
VOTE: 7 Yeas 0 Nays 0 Abstentions

EXECUTIVE DIRECTOR'S REPORT

Review of Paid and Reserve in Agenda. Fund is looking at an average of a 52% return for last 4 years. Overall average return for last 8 years is 49%. That is in addition to the upfront discount.

Return of Surplus distributed at meeting.

Payroll information for 2014-2015 was reviewed and due by December 31, 2015

3 Topics of Interest were discussed: Drones, Scholastic Club Sports & Activities and Internship Programs.

WILLIS Insurance Services

Policies were distributed. Schedule of Insurance was noted.

No changes in coverage. Reminder that we have a 3 year rate lock of 2% maximum each year through 6/30/2017.

SAFETY REPORT

Safety Committee will be scheduling a meeting in the near Future.

FIRST MCO

Mary reviewed first quarter report and distributed loss time reports to all members present for discussion.

OLD BUSINESS

North Brunswick opted not to join PIP

NEW BUSINESS

Meeting Dates Changed:

March 24, 2016 to April 7, 2016

June 9, 2016 to June 14, 2016

MOTION TO ADJOURN MEETING

MOVED:

James Tevis

SECOND:

Nancy Ciavaglia

VOTE:

UNANIMOUS

MEETING ADJOURNED: 1:00 PM

James Tevis, Chairman

Date

